

# International financial cooperation

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After reinstatement of independence, Latvia joined several international financial institutions - International Monetary Fund, European Bank for Reconstruction and Development, as well as the organisations of the World Bank. The accession is governed by the following laws: The 15 April 1992 law *On the Accession of the Republic of Latvia to the International Bank for Reconstruction and Development, the Organisations United Therein and the European Bank for Reconstruction and Development*, as well as *On the Accession of the Republic of Latvia to the International Monetary Fund*

On 11 October 2000, by adopting the law *On the Treaty of the Council of Europe Development Bank* Latvia became the member of the Council of Europe Development Bank.

In turn, after accession to the European Union, Latvia became the shareholder of the European Investment Bank and the Nordic Investment Bank. It is also provided for by the *Treaty of Accession of the Republic of Latvia to the European Union* signed on 16 April 2003, and the 4 November 2004 law *On the Agreement between Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden concerning the Nordic Investment Bank*.

## International Monetary Fund

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## The World Bank Group

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## European Bank for Reconstruction and Development

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