



Duty suspension arrangement and security

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Duty suspension arrangement - deferment of excise duty payment in relation to producing, processing, storing and relocation of excisable goods and other activities in accordance with the law;

The excise duty security by which the submitter thereby undertakes to pay excise duty for excisable goods, if the relevant person fulfils the requirements laid down in the law;

In order to carry out activities with excisable goods and use duty suspension arrangement, the payer of the duty shall submit a security;

A payer of the duty may submit the following securities:

- a one-time security that is intended for a single specified amount of debt of the calculated duty;
- a general security that is intended for a specified time period and a specified amount of debt of the calculated duty;

The following may be used as security:

- a security deposit;
- an insurance policy for the performance of liabilities;
- a guarantee from a credit institution.

<https://www.fm.gov.lv/lv/duty-suspension-arrangement-and-security>