**Training on International Standards on Auditing**

A total of five offerings of the Comprehensive ISA Course were delivered at the Riga Business School on thirty days between 24 August and 29 November. The one hundred and fifty participants were divided into groups of thirty, the maximum class size for which the course is designed, and were made up as follows:

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| --- | --- |
| The Ministry of Finance | 20 |
| Audit Advisory Board | 2 |
| The State Audit Office of Latvia | 25 |
| LASA members | 103 |

The participation by LASA members represents approximately three quarters of the total population of certified auditors working outside the “Big 4” audit firms. Participation in the training by LASA members working in “Big 4” firms would not have been expected since those firms would deliver internally to their staff comparable ISA training.

One hundred and forty one of the participants (i.e., 94%) returned completed evaluation forms but not everyone responded to every question. As in the case of the IFRS training, it is apparent there was a high level of satisfaction with the quality of the training. In summary, more than 96% of the evaluations indicated that the training (i) matched their expectations and (ii) would be useful to them in their professional practice. While 10 people constituting fewer than 7% of the participants indicated some dissatisfaction with the extent to which the training matched their needs, this does not appear to be a major cause for concern in the context of the overall positive ratings. The specific nature and source of the dissatisfaction cannot be determined because participants provide the evaluations anonymously. It should be noted, however, that a number of participants did not appear to have a background of professional training and experience as financial statement auditors and may therefore have lacked the base level of audit expertise assumed in the design of the courses.

Further details of the evaluations are provided in the following charts.

**Question:** **To what extent did the training match your expectations?**

**Question: To what extent did the training match your needs?**

**Question: Do you believe the training will be useful in your professional practice?**

As indicated in the following chart, participants also indicated a high level of satisfaction with the quality of the training materials provided, 99% rating the materials as good, very good or excellent.

**Question: How do you rate the quality of the training materials?**

Consistent with the overall high levels of satisfaction indicated above, participants also gave high marks to the Latvian instructors retained by BPP for their delivery of the training.